

Universal Access Fund-Year 30

Tab 2 – Form M

BALANCE SHEET ACCOUNTS

Public Service Telephone Company
(Company)
Year Ended : June 30, 2024

FORM M SCHEDULE

ACCOUNT NO.		Total Company Year Ended 6/30/2023	Total Company Year Ended 6/30/2024	Part 64 Non Regulated Amounts	Regulated Test Year End / Average
	BALANCE SHEET ACCOUNTS				
	Current Assets	$	$	$	
1130	Cash	4,109,762.48	3,870,350.79	0.00	3,870,350.79
1140	Special Cash Deposits	15,194.44	15,194.44	0.00	15,194.44
1150	Working Cash Advance	420.00	420.00	0.00	420.00
1160	Temporary Investments	265,175.85	273,946.34	0.00	273,946.34
1180	Telecommunications Accounts Receivable	1,945,686.67	2,205,637.02	0.00	2,205,637.02
1181	Accounts Receivable Allowance - Telecommunications	(45,490.35)	(45,490.35)	0.00	(45,490.35)
1190	Other Accounts Receivable	1,021,070.42	214,017.91	0.00	214,017.91
1191	Accounts Receivable Allowance - Other	0.00	0.00	0.00	0.00
1200	Notes Receivable	0.00	0.00	0.00	0.00
1201	Notes Receivable Allowance	0.00	0.00	0.00	0.00
1210	Interest & Dividends Receivable	(13,826.60)	(22,597.09)	0.00	(22,597.09)
1220	Inventories	2,479,146.35	3,216,012.40	72,037.97	3,143,974.43
1290	Prepaid Rents	947.07	947.07	0.00	947.07
1300	Prepaid Taxes	0.00	0.00	0.00	0.00
1310	Prepaid Insurance	(170,397.65)	(103,564.38)	0.00	(103,564.38)
1320	Prepaid Directory Expenses	0.00	0.00	0.00	0.00
1330	Other Prepayments	322,056.50	298,879.59	0.00	298,879.59
1350	Other Current Assets	0.00	0.00	0.00	0.00
	TOTAL CURRENT ASSETS	9,929,745.18	9,923,753.74	72,037.97	9,851,715.77
	NONCURRENT ASSETS				
1401	Investments in Affiliated Companies	10,789,184.89	10,789,184.89	0.00	10,789,184.89
1402	Investments in Nonaffiliated Companies	146,661.03	167,151.27	0.00	167,151.27
1406	Nonregulated Investments	0.00	0.00	0.00	0.00
1407	Unamortized Debt Issuance Expense	0.00	0.00	0.00	0.00
1408	Sinking Funds	0.00	0.00	0.00	0.00
1410	Other Noncurrent Assets	3,548,683.02	3,788,541.12	0.00	3,657,855.72
1437	Deferred Income Tax Assets	0.00	0.00	0.00	0.00
1438	Deferred Charges	0.00	0.00	0.00	0.00
1439	Deferred Charges	0.00	0.00	0.00	0.00
1500	Other Jurisdictional Assets - Net	0.00	0.00	0.00	0.00
	TOTAL NONCURRENT ASSETS	14,484,528.94	14,744,877.28	0.00	14,614,191.88

THIS INFORMATION HAS BEEN FILED WITH THE GEORGIA PUBLIC SERVICE COMMISSION AS A TRADE SECRET UN SECTION 515-3-1-.11

BALANCE SHEET ACCOUNTS

Public Service Telephone Company
(Company)

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Year Ended : June 30, 2024

ACCOUNT NO.		Total Company Year Ended 6/30/2023	Total Company Year Ended 6/30/2024	Part 64 Non Regulated Amounts	Regulated Test Year End / Average
	Regulated Plant	$	$	$	
2001	Telecommunications Plant In Service	141,733,595.32	152,301,401.03	3,443,004.00	148,858,397.03
2002	Property Held for Future Telecommunications Use	0.00	0.00	0.00	0.00
2003	Telecom. Plant Under Construction - Short Term	2,840,375.51	7,694,018.85	0.00	7,694,018.85
2004	Telecom. Plant Under Construction - Long Term	0.00	0.00	0.00	0.00
2005	Telecommunications Plant Adjustment	0.00	0.00	0.00	0.00
2006	Nonoperating Plant	22,225.21	22,225.21	22,225.21	0.00
2007	Goodwill " ROUNDING "	0.00	0.00	0.00	0.00
	TOTAL REGULATED PLANT	144,596,196.04	160,017,645.09	3,465,229.21	156,552,415.88
	Telecommunications Plant in Service				
2111	Land	728,059.82	728,059.82	42,480.00	685,579.82
2112	Motor Vehicles	2,565,778.49	2,560,873.13	394,996.56	2,165,876.57
2113	Aircraft	0.00	0.00	0.00	0.00
2114	Special Purpose Vehicles	0.00	0.00	0.00	0.00
2115	Garage Work Equipment	1,578.98	1,578.98	265.00	1,313.98
2116	Other Work Equipment	1,865,684.47	1,897,142.07	352,819.00	1,544,323.07
2121	Buildings	7,062,728.42	7,118,701.36	552,784.00	6,565,917.36
2122 .1	Furniture	783,865.40	783,865.40	127,096.00	656,769.40
2122 .2	Office Equipment	110,586.34	116,857.90	18,947.39	97,910.51
2123 .1	Office Support Equipment	0.00	0.00	0.00	0.00
2123 .2	Company Communications Equipment	484,012.59	484,012.59	89,106.00	394,906.59
2124	General Purpose Computers	1,015,915.12	1,027,940.94	22,891.42	1,005,049.52
	Total Land and Support Assets	14,618,209.63	14,719,032.19	1,601,385.37	13,117,646.82
	Central Office Switching :				
2211	Analog Electronic Switching	0.00	0.00	0.00	0.00
2212	Digital Electronic Switching	2,476,001.09	2,476,001.09	60,510.33	2,415,490.76
2215	Electromechanical Switching	0.00	0.00	0.00	0.00
2215 .3	Other Electro-Mechanical Switching	0.00	0.00	0.00	0.00
2220	Operator Systems	0.00	0.00	0.00	0.00
	Total Central Office Switching	2,476,001.09	2,476,001.09	60,510.33	2,415,490.76

BALANCE SHEET ACCOUNTS

Public Service Telephone Company
(Company)
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ACCOUNT NO.		Total Company Year Ended 6/30/2023	Total Company Year Ended 6/30/2024	Part 64 Non Regulated Amounts	Regulated Test Year End / Average
	Regulated Plant	$	$	$	
	Central Office - Transmission				
2231	Radio Systems	1,113,420.93	1,113,420.93	0.00	1,113,420.93
2231 .1	Satellite and Earth Station Facilities	0.00	0.00	0.00	0.00
2231 .2	Other Radio Facilities	0.00	0.00	0.00	0.00
2232	Circuit Equipment	12,417,606.35	12,483,822.47	0.00	12,483,822.47
	Total Central Office - Transmission	13,531,027.28	13,597,243.40	0.00	13,597,243.40
	Information Origination / Termination				
2311	Station Apparatus	197,896.31	197,896.31	197,896.31	0.00
2321	Customer Premises Wiring	0.00	0.00	0.00	0.00
2341	Large Private Branch Exchange	0.00	0.00	0.00	0.00
2351	Public Telephone Terminal Equipment	0.00	0.00	0.00	0.00
2362	Other Terminal Equipment	14,044.04	14,044.04	0.00	14,044.04
	Total Information Origination / Termination Assets	211,940.35	211,940.35	197,896.31	14,044.04
	Cable and Wire Facilities Assets				
2411	Poles	2,166,688.26	2,189,078.25	26,966.00	2,162,112.25
2421	Aerial Cable	4,759,228.62	4,906,705.37	62,788.00	4,843,917.37
2422	Underground Cable	6,151,751.10	6,151,751.10	278,680.00	5,873,071.10
2423	Buried Cable	85,893,572.46	96,114,493.35	680,465.99	95,434,027.36
2424	Submarine Cable	0.00	0.00	0.00	0.00
2425	Deep Sea Cable	0.00	0.00	0.00	0.00
2426	Intrabuilding Network Cable	0.00	0.00	0.00	0.00
2431	Aerial Wire	140,455.67	140,455.67	0.00	140,455.67
2441	Conduit Systems	11,784,720.86	11,794,700.26	534,312.00	11,260,388.26
	Total Cable and Wire Facilities Assets	110,896,416.97	121,297,184.00	1,583,211.99	119,713,972.01
	Amortizable Assets				
2681	Capital Leases	0.00	0.00	0.00	0.00
2682	Leasehold Improvements	0.00	0.00	0.00	0.00
2690	Intangibles	0.00	0.00	0.00	0.00
	Total Amortizable Assets	0.00	0.00	0.00	0.00
	Total Telecommunications Plant in Service	141,733,595.32	152,301,401.03	3,443,004.00	148,858,397.03

BALANCE SHEET ACCOUNTS

Public Service Telephone Company
(Company)
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FORM M SCHEDULE

ACCOUNT NO.		Total Company Year Ended 6/30/2023	Total Company Year Ended 6/30/2024	Part 64 Non Regulated Amounts	Regulated Test Year End / Average
	Depreciation and Amortization			$	
3100	Accumulated Depreciation	104,187,530.34	108,113,725.82	2,597,511.16	105,516,214.66
3200	Accumulated Depreciation - Held for Future Telecommunications	0.00	0.00	0.00	0.00
3300	Accumulated Depreciation - Nonoperating	17,251.38	18,251.46	18,251.46	0.00
3410	Accumulated Amortization - Capitalized Leases	0.00	0.00	0.00	0.00
3420	Accumulated Amortization - Leasehold Improvements	0.00	0.00	0.00	0.00
	Total Depreciation and Amortization	104,204,781.72	108,131,977.28	2,615,762.62	105,516,214.66
	Net Plant	40,391,414.32	51,885,667.81	849,466.59	51,036,201.22
	Total Assets	**64,805,688.44**	**76,554,298.83**	**921,504.56**	**75,502,108.87**
	Current Liabilities				
4010	Accounts Payable	5,210,363.15	8,590,395.97	0.00	8,590,395.97
4020	Notes Payable	0.00	0.00	0.00	0.00
4030	Advanced Billing and Payments	5,482.17	(33,373.82)	0.00	(33,373.82)
4040	Customers' Deposits	19,172.18	14,134.81	0.00	14,134.81
4050	Current maturities - Long Term	0.00	0.00	0.00	0.00
4060	Current Maturities - Capital Leases	0.00	49,079.22	0.00	49,079.00
4070	Income Taxes - Accrued	(1.13)	(1.13)	0.00	(1.13)
4080	Other Taxes - Accrued	243,901.40	195,438.17	0.00	195,438.17
4100	Net Current Deferred Operating Income Taxes	0.00	0.00	0.00	0.00
4110	Net Current Deferred Nonoperating Income Taxes	0.00	0.00	0.00	0.00
4120	Other Accrued Liabilities	376,604.49	522,870.80	0.00	522,870.80
4130	Other Current Liabilities	0.00	0.00	0.00	0.00
	Total Current Liabilities	5,855,522.26	9,338,544.02	0.00	9,338,543.80
	Long-Term Debt				
4210	Funded debt	7,300,767.91	15,494,493.09		
4220	Premium on Long-Term Debt	0.00	0.00		
4230	Discount on Long-Term Debt	0.00	0.00		
4250	Obligations Under Capital Leases	0.00	0.00		
4260	Advances from Affiliated Companies	0.00	0.00		
4270	Other Long-Term Debt	0.00	0.00		
	Total Long-Term Debt	7,300,767.91	15,494,493.09		

BALANCE SHEET ACCOUNTS

Public Service Telephone Company
(Company)
Year Ended : June 30, 2024

FORM M SCHEDULE

ACCOUNT NO.		Total Company Year Ended 6/30/2023	Total Company Year Ended 6/30/2024	Part 64 Non Regulated Amounts	Regulated Test Year End / Average
	Other Liabilities and Deferred Credits			$	
4310	Other Long-Term Liabilities	0.00	81,606.18	0.00	81,606.18
4320	Unamortized Operating Investment Tax Credits - Net	0.00	0.00	0.00	0.00
4330	Unamortized Nonoperating Investment Tax Credits - Net	0.00	0.00	0.00	0.00
4340	Net Noncurrent Deferred Operating Income Taxes (Asset)	3,382,684.10	4,161,599.10	0.00	4,161,599.10
4341	Net Deferred Nonoperating Income Tax	0.00	0.00	0.00	0.00
4350	Net Noncurrent Deferred Nonoperating Income Taxes	0.00	0.00	0.00	0.00
4360	Other Deferred Credits	0.00	0.00	0.00	0.00
4370	Other Jurisdictional Liabilities and Deferred Credits - Net	0.00	0.00	0.00	0.00
	Total Other Liabilities and Deferred Credits - Net	3,382,684.10	4,243,205.28	0.00	4,243,205.28
	Stockholders' Equity				
4510	Capital Stock	100,000.00	100,000.00		
4520	Additional Paid - In Capital	15,554,865.00	15,554,865.00		
4530	Treasury Stock	0.00	0.00		
4540	Other Capital	0.00	0.00		
4550	Retained Earnings	32,611,849.17	31,823,191.44		
	Total Stockholders' Equity	48,266,714.17	47,478,056.44		
	Total Liabilities and Stockholders' Equity	**64,805,688.44**	**76,554,298.83**		
		0.00	0.00		
	Retained Earnings (Beginning of The Year)	32,760,003.20	32,611,849.17		
	Net Income	1,551,845.97	1,161,342.27		
	Dividends Declared (Debit)	(1,200,000.00)	(1,950,000.00)		
	Miscellaneous (Debits)	0.00	0.00		
	Misc. Credits - Restore Equity UAF test yr adj	(500,000.00)	0.00		
	Retained Earnings (End of The Year)	**32,611,849.17**	**31,823,191.44**		

INCOME STATEMENT ACCOUNTS

Public Service Telephone Company
(Company)
Year Ended : June 30, 2024

FORM M SCHEDULE

ACCOUNT NO.	INCOME STATEMENT ACCOUNTS	Total Company Year Ended 6/30/2023 $	Total Company Year Ended 6/30/2024 $	Part 64 Non Regulated Amounts $	Regulated Year Ended 6/30/2024 $
	Local Network Services Revenues				
5001	Basic Area Revenue	1,399,393.99	1,303,780.87	0.00	1,303,780.87
5002	Optional Extended Area Revenue	0.00	0.00	0.00	0.00
5003	Cellular Mobile Service Revenue	0.00	0.00	0.00	0.00
5004	Other Mobile Service Revenue	0.00	0.00	0.00	0.00
5000	Total Basic Local Service Revenue	1,399,393.99	1,303,780.87	0.00	1,303,780.87
5010	Public Telephone Revenue	0.00	0.00	0.00	0.00
5040	Local Private Line Revenue	0.00	0.00	0.00	0.00
5050	Customer Premises Revenue	(50,932.82)	(180,910.39)	(180,910.39)	0.00
5060	Other Local Exchange Revenue	0.00	0.00	0.00	0.00
5069	Other Local Exchange Revenue Settlements	0.00	0.00	0.00	0.00
	Total Local Network Services Revenues	1,348,461.17	1,122,870.48	(180,910.39)	1,303,780.87
	Network Access Services Revenues				
5081	End User Revenue	414,104.72	376,962.38	0.00	376,962.38
5082	Switched Access Revenue	3,376,733.20	2,639,176.52	0.00	2,639,176.52
5083	Special Access Revenue	7,340,847.81	9,956,212.55	0.00	9,956,212.55
5084	State Access Revenue	3,541,169.38	3,773,171.33	0.00	3,773,171.33
5080	Total Network Access Revenue	14,672,855.11	16,745,522.78	0.00	16,745,522.78
	Long Distance Network Services Revenues				
5100	Long Distance Message Revenue	(513.04)	(1,642.41)	0.00	(1,642.41)
5111	Long Distance Inward-Only Revenue	0.00	0.00	0.00	0.00
5112	Long Distance Outward-Only Revenue	0.00	0.00	0.00	0.00
5110	Total Unidirectional Long Distance Revenue	0.00	0.00	0.00	0.00
5121	Subvoice Grade Long Distance Private Network Revenue	0.00	0.00	0.00	0.00
5122	Voice Grade Long Distance Private Network Revenue	0.00	0.00	0.00	0.00
5123	Audio Program Grade Long Distance Private Network Revenue	0.00	0.00	0.00	0.00
5124	Video Program Grade Long Distance Private Network Revenue	0.00	0.00	0.00	0.00
5125	Digital Transmission Long Distance Private Network Revenue	0.00	0.00	0.00	0.00
5126	Long Distance Private Network Switching Revenue	0.00	0.00	0.00	0.00

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INCOME STATEMENT ACCOUNTS

Public Service Telephone Company
(Company)
Year Ended : June 30, 2024

FORM M SCHEDULE

ACCOUNT NO.		Total Company Year Ended 6/30/2023	Total Company Year Ended 6/30/2024	Part 64 Non Regulated Amounts	Regulated Year Ended 6/30/2024
	Long Distance Network Services Revenues (Continued)	$	$	$	$
5128	Other Long Distance Private Network Revenue	0.00	0.00	0.00	0.00
5129	Other Long Distance Private Network Revenue Settlements	0.00	0.00	0.00	0.00
5120	Total Long Distance Private Network Revenue	0.00	0.00	0.00	0.00
5160	Other Long Distance Revenue	0.00	0.00	0.00	0.00
5169	Other Long Distance Revenue Settlements	0.00	0.00	0.00	0.00
	Total Long Distance Network Services Revenues	(513.04)	(1,642.41)	0.00	(1,642.41)
	Miscellaneous Revenues				
5230	Directory Revenue	0.00	0.00	0.00	0.00
6622	Number Services	(255.00)	0.00	0.00	0.00
5240	Rent Revenue	21,176.27	57,198.56	0.00	57,198.56
5250	Corporate Operations Revenue	0.00	0.00	0.00	0.00
5261	Special Billing Arrangement Revenue	0.00	0.00	0.00	0.00
5262	Customer Operations Revenue	0.00	0.00	0.00	0.00
5263	Plant Operations Revenue	0.00	0.00	0.00	0.00
5264	Other Incidental Regulated Revenue	11,717.59	9,460.38	0.00	9,460.38
5269	Other Revenue Settlements	0.00	0.00	0.00	0.00
5260	Total Miscellaneous Revenue	11,717.59	9,460.38	0.00	9,460.38
5270	Carrier Billing and Collection Revenue	26,442.46	23,698.02	0.00	23,698.02
5280	Nonregulated Operating Revenue	536,095.48	584,259.25	584,259.25	0.00
	Total Miscellaneous Revenues	595,176.80	674,616.21	584,259.25	90,356.96
	Uncollectible Revenues				
5301	Uncollectible Revenue - Telecommunications	(3,843.73)	1,917.35	0.00	1,917.35
5309	Uncollectible Revenue - Other NonRegulated	(312.95)	674.03	674.03	0.00
5300	Total Uncollectible Revenue	(4,156.68)	2,591.38	674.03	1,917.35
	Total Operating Revenues	16,620,136.72	18,538,775.68	402,674.83	18,136,100.85

INCOME STATEMENT ACCOUNTS

Public Service Telephone Company
(Company)
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ACCOUNT NO.		Total Company Year Ended 6/30/2023	Total Company Year Ended 6/30/2024	Part 64 Non Regulated Amounts	Regulated Year Ended 6/30/2024
	Plant Specific Operations Expense	$	$	$	$
6112	Motor Vehicle Expense	43,995.66	45,796.80	7,037.15	38,759.65
6113	Aircraft Expense	0.00	0.00	0.00	0.00
6114	Special Purpose Vehicle Expense	0.00	0.00	0.00	0.00
6115	Garage Work Equipment Expense	0.00	0.00	0.00	0.00
6116	Other Work Equipment Expense	431.51	284.99	0.00	284.99
6110	Total Network Support Expense	44,427.17	46,081.79	7,037.15	39,044.64
6121	Land and Building Expenses	1,038,874.19	939,110.25	64,044.74	875,065.51
6122	Furniture and Artwork Expenses	8,389.56	15,439.13	2,503.31	12,935.82
6123	Office Equipment Expense	80,912.83	94,109.55	16,941.14	77,168.41
6124	General Purpose Computers Expense	778,877.97	898,112.86	19,998.62	878,114.24
6120	Total General Support Expenses	1,907,054.55	1,946,771.79	103,487.81	1,843,283.98
6211	Analog Electronic Expense	0.00	0.00	0.00	0.00
6212	Digital Electronic Expense	480,550.62	375,117.93	7,075.73	368,042.20
6215	Electro-mechanical Expense	10,568.18	8,948.49	0.00	8,948.49
6210	Total Central Office Switching Expense	491,118.80	384,066.42	7,075.73	376,990.69
6220	Operators System Expense	0.00	0.00	0.00	0.00
6231	Radio Systems Expense	1,034.69	1,225.20	0.00	1,225.20
6232	Circuit Equipment Expense	1,245,331.79	1,369,145.50	0.00	1,369,145.50
6230	Total Central Office Transmission Expense	1,246,366.48	1,370,370.70	0.00	1,370,370.70
6311	Station Apparatus Expense	2,214.87	3,528.70	3,528.70	0.00
6341	Large Private Branch Exchange Expense	0.00	0.00	0.00	0.00
6351	Public Telephone Terminal Equipment Expense	0.00	0.00	0.00	0.00
6362	Other Terminal Equipment Expense	137,500.33	296,720.94	296,720.94	0.00
6310	Total Information Orig./Term. Expense	139,715.20	300,249.64	300,249.64	0.00

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INCOME STATEMENT ACCOUNTS

Public Service Telephone Company
(Company)
Year Ended : June 30, 2024

FORM M SCHEDULE

ACCOUNT NO.		Total Company Year Ended 6/30/2023	Total Company Year Ended 6/30/2024	Part 64 Non Regulated Amounts	Regulated Year Ended 6/30/2024
	Plant Specific Operations Expense (Cont.)	$	$	$	$
6411	Poles Expense	17,904.68	17,311.98	213.00	17,098.98
6421	Aerial Cable Expense	223,028.36	115,832.13	2,428.00	113,404.13
6422	Underground Cable Expense	4,374.19	5,371.52	242.00	5,129.52
6423	Buried Cable Expense	1,380,203.29	1,391,301.40	5,642.00	1,385,659.40
6424	Submarine Cable Expense	0.00	0.00	0.00	0.00
6425	Deep Sea Cable Expense	0.00	0.00	0.00	0.00
6426	Intrabuilding Network Cable Expense	0.00	0.00	0.00	0.00
6431	Aerial Wire	929.51	1,141.49	0.00	1,141.49
6441	Conduit Systems Expense	0.00	0.00	0.00	0.00
6410	Total Cable and Wire Facilities Expense	1,626,440.03	1,530,958.52	8,525.00	1,522,433.52
	Total Plant Specific Operations Expense	5,455,122.23	5,578,498.86	426,375.33	5,152,123.53
	Plant Nonspecific Operations Expense				
6511	Prop. Held for Future Telecom. Use Expense	0.00	0.00	0.00	0.00
6512	Provisioning Expense	(4,585.97)	(4,855.59)	0.00	(4,855.59)
6510	Total Other Prop. Plant & Equip. Expense	(4,585.97)	(4,855.59)	0.00	(4,855.59)
6531	Power Expense	165,216.22	181,748.69	3,129.00	178,619.69
6532	Network Administration Expense	9,561.12	3,957.74	0.00	3,957.74
6533	Testing Expense	1,149,705.58	1,179,015.83	40,478.00	1,138,537.83
6534	Plant Operations Administration Expense	305,254.03	235,177.40	183.00	234,994.40
6535	Engineering Expense	545,600.73	598,829.53	0.00	598,829.53
6530	Total Network Operations Expense	2,175,337.68	2,198,729.19	43,790.00	2,154,939.19
6540	Access Expense	155,954.73	166,107.58	0.00	166,107.58
6561	Depreciation Exp. - Tel. Plant in Service	3,618,042.62	4,029,861.83	119,288.00	3,910,573.83
6562	Deprec. Exp.-Prop. Held for Future Tel. Use	1,000.08	1,000.08	1,000.08	0.00
6563	Amortization Expense - Tangible	0.00	0.00	0.00	0.00
6564	Amortization Expense - Intangible	0.00	0.00	0.00	0.00
6565	Amortization Expense - Other	0.00	0.00	0.00	0.00
6560	Total Depreciation and Amortization Expenses	3,619,042.70	4,030,861.91	120,288.08	3,910,573.83
	Total Plant Nonspecific Operations Expense	5,945,749.14	6,390,843.09	164,078.08	6,226,765.01

INCOME STATEMENT ACCOUNTS

Public Service Telephone Company
(Company)
Year Ended : June 30, 2024

FORM M SCHEDULE
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ACCOUNT NO.		Total Company Year Ended 6/30/2023	Total Company Year Ended 6/30/2024	Part 64 Non Regulated Amounts	Regulated Year Ended 6/30/2024
	Customer Operations Expense	$	$	$	$
6611	Product Management	23.18	170.06	0.00	170.06
6612	Sales	40.43	5,444.89	0.00	5,444.89
6613	Product Advertising	195,787.09	275,362.61	1,913.00	273,449.61
6610	Total Marketing	195,850.70	280,977.56	1,913.00	279,064.56
6621	Call Completion Services	0.00	0.00	0.00	0.00
6622	Number Services - netted in revenue section				
6623	Customer Services	632,920.90	634,329.39	0.00	634,329.39
6627	Customer Services - Rev. Acctg.	234,799.41	256,738.73	0.00	256,738.73
6628	Contract Operator Services	1,795.65	1,474.38	0.00	1,474.38
6620	Total Services	869,515.96	892,542.50	0.00	892,542.50
	Total Customer Operations Expense	1,065,366.66	1,173,520.06	1,913.00	1,171,607.06
	Corporate Operations Expense				
6711	Executive	310,702.93	328,090.14	1,034.00	327,056.14
6712	Planning	3,404.95	3,833.83	81.00	3,752.83
6710	Total Executive and Planning	314,107.88	331,923.97	1,115.00	330,808.97
6721	Accounting and Finance	1,156,708.57	1,124,678.38	10,356.00	1,114,322.38
6722	External Relations	256,702.97	435,329.15	717.00	434,612.15
6723	Human Resources	62,200.20	41,037.65	7,555.00	33,482.65
6724	Information Management	26,806.80	19,259.47	0.00	19,259.47
6725	Legal	228,711.56	374,752.71	2,681.00	372,071.71
6726	Procurement	2,337.76	(16.21)	0.00	(16.21)
6727	Research and Development	0.00	0.00	0.00	0.00
6728	Other General and Administrative	356,790.08	292,153.34	29,574.63	262,578.71
6720	Total General and Administrative	2,090,257.94	2,287,194.49	50,883.63	2,236,310.86
6790	Provision for Uncollectible Notes Receivable	0.00	0.00	0.00	0.00

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INCOME STATEMENT ACCOUNTS

Public Service Telephone Company
(Company)
Year Ended : June 30, 2024

FORM M SCHEDULE

ACCOUNT NO.		Total Company Year Ended 6/30/2023	Total Company Year Ended 6/30/2024	Part 64 Non Regulated Amounts	Regulated Year Ended 6/30/2024
	Corporate Operations Expense (Continued)	$	$	$	$
	Total Corporate Operations Expense	2,404,365.82	2,619,118.46	51,998.63	2,567,119.83
	Total Operating Expenses	14,870,603.85	15,761,980.47	644,365.04	15,117,615.43
	Net Operating Income From Operations	1,749,532.87	2,776,795.21	(241,690.21)	3,018,485.42
	Other Operating Income and Expense				
7110	Income from Custom Work	0.00	0.00	0.00	0.00
7130	Return from nonregulated use of Regulated Facilities	0.00	0.00	0.00	0.00
7140	Gains and Losses from Foreign Exchange	0.00	0.00	0.00	0.00
7150	Gains and Losses from Disposition of Land and Artwork	0.00	0.00	0.00	0.00
7160	Other Operating Gains and (Losses)	0.00	0.00	0.00	0.00
7100	Other Operating Income and Expenses - Net	0.00	0.00	0.00	0.00
	Operating Taxes				
7210	Operating Investment Tax Credits	0.00	0.00	0.00	0.00
7220	Operating Federal Income Taxes	(1,464,742.32)	209,194.96	(31,587.56)	240,782.52
7230	Operating State and Local Income Taxes	(115,199.04)	96,631.46	(8,649.02)	105,280.48
7240	Operating Other Taxes	323,904.79	354,678.07	7,291.00	347,387.07
7250	Provision for Deferred Operating Taxes - Net	1,737,775.98	779,672.98	0.00	779,672.98
7200	Total Operating Taxes	481,739.41	1,440,177.47	(32,945.58)	1,473,123.05
	Net Operating Income	1,267,793.46	1,336,617.74	(208,744.63)	1,545,362.37
	NonOperating Income And Expenses				
7310	Dividend Income	9,778.34	27,227.79	27,227.79	0.00
7320	Interest Income	48,677.44	87,740.66	87,740.66	0.00
7330	Income from Sinking and Other Funds	0.00	0.00	0.00	0.00
7340	Allowance for Funds Used During Construction	429,158.14	341,609.97	0.00	341,609.97
7350	Gains or Losses from the Disposition of Certain Property	103.16	3,902.30	88.22	3,814.08

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INCOME STATEMENT ACCOUNTS

Public Service Telephone Company
(Company)
Year Ended : June 30, 2024

FORM M SCHEDULE

ACCOUNT NO.		Total Company Year Ended 6/30/2023	Total Company Year Ended 6/30/2024	Part 64 Non Regulated Amounts	Regulated Year Ended 6/30/2024
	NonOperating Income And Expenses (Continued)			$	
7360	Other Nonoperating Income	2,080.52	1,923.57	0.00	1,923.57
7370	Special Charges	(94,066.86)	(31,734.35)	(31,734.35)	0.00
7300	Total NonOperating Income and Expenses - Net	395,730.74	430,669.94	83,322.32	347,347.62
	NonOperating Taxes				
7410	Nonoperating Investment Tax Credits - Net	0.00	0.00	0.00	0.00
7420	Nonoperating Federal Income Taxes	(15,257.46)	17,259.85	17,259.85	0.00
7430	Nonoperating State and Local Income Taxes	(4,177.42)	4,725.62	4,725.62	0.00
7440	Nonoperating Other Taxes	3,957.25	2,562.00	2,562.00	0.00
7450	Provision for Deferred Nonoperating Income Taxes - Net	(757.98)	(757.98)	(757.98)	0.00
7400	Total NonOperating Taxes	(16,235.61)	23,789.49	23,789.49	0.00
	Interest and Related Items				
7510	Interest on Funded Debt	456,186.41	566,760.25	133,723.94	433,036.31
7520	Interest Expense - Capital Leases	0.00	0.00	0.00	0.00
7540	Other Interest Deductions - Customer Deposits	47.08	54.33	0.00	54.33
7540 .9	Other Interest Deductions	11,171.41	15,341.34	15,341.34	0.00
7500	Total Interest and Related Items	467,404.90	582,155.92	149,065.28	433,090.64
	Extraordinary Items				
7610	Extraordinary Income Credits	(339,491.06)	0.00	0.00	0.00
7620	Extraordinary Income Charges	0.00	0.00	0.00	0.00
7630	Current Income Tax Effect of Extraordinary Items - Net	0.00	0.00	0.00	0.00
7640	Provision for Deferred Income Tax Effect of Extraordinary Items - Net	0.00	0.00	0.00	0.00
7600	Total Extraordinary Items	(339,491.06)	0.00	0.00	0.00
	Jurisdictional Differences and NonRegulated Income				
7910	Income Effect of Jurisdictional Ratemaking Differences - Net	0.00	0.00	0.00	0.00
7990	Nonregulated Net Income	0.00	0.00	0.00	0.00
	Net Income	1,551,845.97	1,161,342.27	(298,277.08)	1,459,619.35
		(0.00)	0.00		